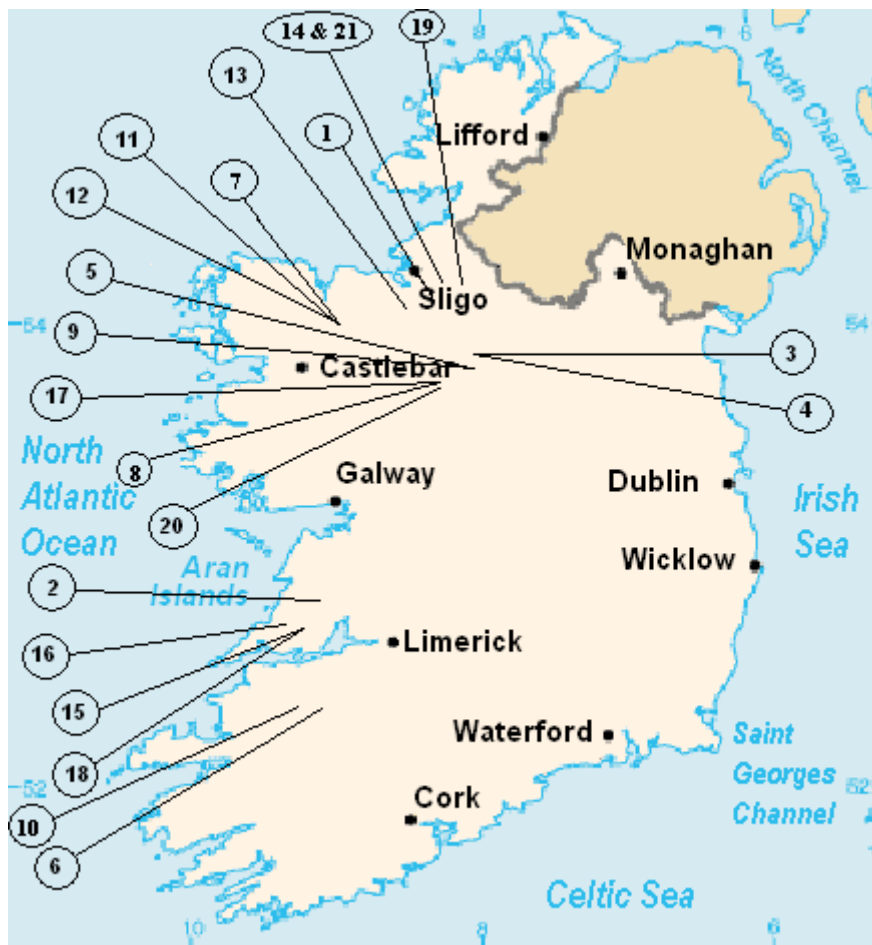


Lands owned by the Fourth Forestry Investment Plan plc.



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| 1. Carrownloughan & Knockadoo, Co. Sligo | 12. Sonnagh, Co. Mayo |
| 2. Boloughra, Co. Clare | 13. Battlefield, Co. Sligo |
| 3. Kilcoon, Co. Leitrim | 14. Garvesk, Co. Cavan |
| 4. Flughanagh Co. Leitrim | 15. Dehomad, Co. Clare |
| 5. Brackery Beg, Co. Leitrim | 16. Gurtygeeheen, Co. Clare |
| 6. Knockdown, Co. Limerick | 17. Sheegorey, Co. Roscommon |
| 7. Cloonfower, Co. Roscommon | 18. Dangananella West, Co. Clare |
| 8. Cloontooa, Co. Mayo | 19. Gortnasillagh East, Mahanagh, Co Leitrim |
| 9. Drumrane, Co. Leitrim | 20. Derreentigue, Ballinlough, Co Roscommon |
| 10. Rathea, Co. Kerry | 21. Sranagross, Glenfarne, Co. Leitrim |
| 11. Cloonainra, Co. Mayo | |