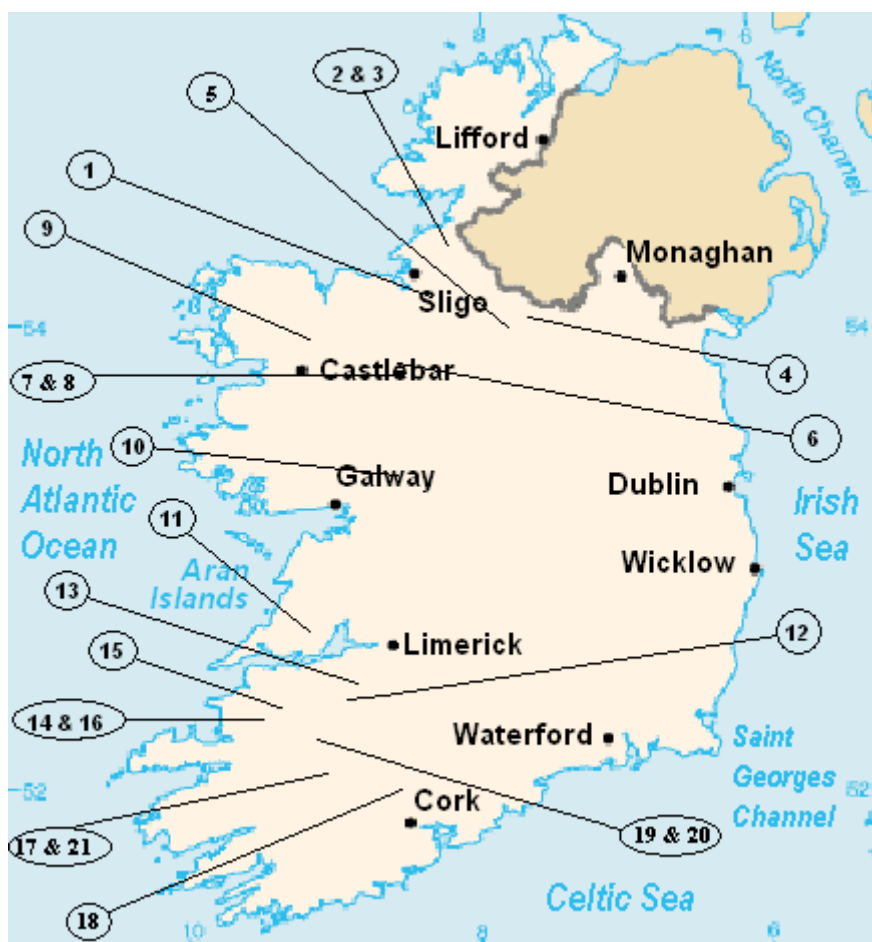


Lands Owned by The Fifth Forestry Investment Plan plc.



- | | |
|------------------------------------|---|
| 1. Laghty, Co. Leitrim | 12. Tooreenagreana, Co. Limerick |
| 2. Alteen, Co. Leitrim | 13. Templeathea East, Co. Limerick |
| 3. Gortnasillagh East, Co. Leitrim | 14. Muingnaminnae, Co. Kerry |
| 4. Derrynatuan, Co. Cavan | 15. Knocknadarriv. Co. Kerry |
| 5. Carrigoan, Co. Leitrim | 16. Maghanknockane, Co. Kerry |
| 6. Erriblagh, Co. Roscommon | 17. Knocknakilla, Co. Cork |
| 7. Derreenaseer, Co. Roscommon | 18. Glandine, Co. Cork |
| 8. Clooncoose North, Co. Roscommon | 19. Rowls Shaddock, Co. Cork |
| 9. Carrownedan, Co. Mayo | 20. Knockskehy, Co. Cork |
| 10. Woodfield, Co. Galway | 21. Carrigacooleen, Muskerry West, Co. Cork |
| 11. Sorrel Island, Co. Clare | |